Misr Fertilizers Production Company

Business Results Report 30 June 2026

MOPCO
Misr Fertilizers Production Company

Misr Fertilizers Production Company (MOPCO), the largest nitrogen fertilizer producer in the Arab Republic of Egypt (EGX Code: MFPC.CA), announced its financial results for the period Jan -June 2026.

Key financial indicators as of the period Jan -June 2026

Sales	Gross profit	Operating profit before taxes	Net profit after taxes
20.2 Billion EGP	12.2 Billion EGP	11.1 Billion EGP	9.9 Billion EGP
↑ **An increase of 52% over the same period of the previous financial period**	↑ **An increase of 77% over the same period of the previous financial period**	↑ **An increase of 71% over the same period of the previous financial period**	↑ **An increase of 70% over the same period of the previous financial period**

Managing Director's Message

At the outset, I would like to note that MOPCO achieved outstanding results during the second quarter of 2026, reflecting the success of the company's strategy in enhancing operational efficiency and achieving sustainable growth through expansion into additional markets worldwide. This is enabled the company to make the best use of favorable global conditions, which led to sales revenues increased by 52% compared to the same period last year, reaching EGP 20.2 billion, driven by the stability of natural gas supply and ongoing support from the Ministry of Petroleum and Mineral Resources. This is contributed to production rates that exceeded the approved plans.

Within the framework of the company's continuous development plans and in line with the approved implementation schedule for the carbon dioxide recovery project and the development of the urea plants, the company maintained its focus on expanding its operation in Africa, the Middle East and Europe.

These results confirm that the company is moving steadily in accordance with well-studied plans and targeted operational and development programs focused on improving production efficiency, strengthening safety standards, and maximizing operational and financial returns. Leading to its achievement for the fourth consecutive year of ranking seventh in Forbes Middle East classification of the Top 50 companies operating in Egypt for 2026, after having ranked twelfth in the previous year.

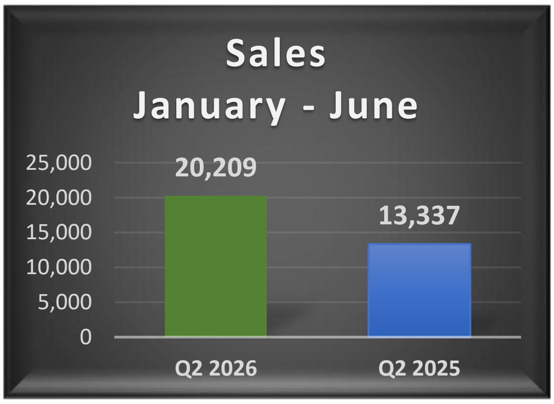
Engineer/ Ahmed Mahmoud El-Sayed

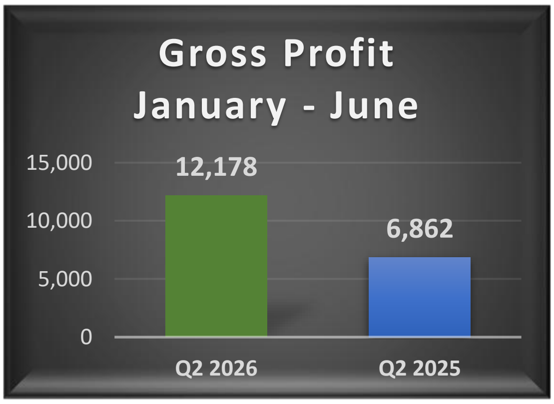
CEO & Managing Director of MOPCO

Summary of financial results for the period Jan -June 2026

Summary of profit and loss statement (million pounds)	30/06/2026	30/06/2025	Change(%)
Sales	20,209	13,337	52%
Gross Profit	12,178	6,862	77%
Operating Profit	11,057	6,474	71%
Net Profit Before Tax	12,547	7,210	74%
Income Taxes	(2,643)	(1,393)	(90) %
Net Profit	9,904	5,817	70%
Earnings Per Share (EGP)	3.45	2.03	70%

Overview of period Jan -June 2026





Revenue for the period reached EGP 20,209 billion at the end of the second quarter of 2026, compared to EGP 13,337 billion during the corresponding period of the previous fiscal year 2025.

Gross profit reached EGP 12,178 billion at the end of the second quarter of 2026, compared to EGP 6,862 billion during the corresponding quarter of the previous fiscal year 2025.

Key Operating Segment Results

MOPCO comprises the following core operating segments:

- MOPCO Plant 1 (Ammonia & Urea)
- MOPCO Plant 2 (Ammonia & Urea)
- MOPCO Plant 3 (Ammonia & Urea)

The company remains committed to sustaining the operation of its plants and production segments safely, while emphasizing the importance of preserving its human capital, consisting of a team distinguished by the highest level of commitment and professional performance.

Operational Data

- The company continued to strengthen its occupational health, safety, and environmental (HSE) performance by implementing safety procedures and ongoing monitoring. It achieved 711.5 thousand safe working hours since the last Lost Time Incident (LTI), reflecting its commitment to providing a safe working environment.
- The total number of safe working hours declined due to an injury sustained by one of the employees after the completion of work while descending from the scaffold. Consequently, the safe-hours counter was reset to zero. Corrective actions were implemented, including raising safety awareness and reinforcing compliance with safety procedures to prevent the recurrence of similar incidents.
- Despite various challenges and difficulties, 111% of the company's production plan for its plants was achieved by the end of the second quarter of 2026.

Marketing Data

MOPCO continues to pursue its strategy and efforts to maintain its leadership in the nitrogen fertilizer industry, its ability to market products both domestically and internationally, and to preserve its market share across all markets as Egypt's largest fertilizer producer. This is despite the logistical and political challenges in the region and the difficulties faced in achieving its objectives.

During the period from January to June 2026, the company achieved total sales revenue of EGP 20,21 billion, which is distributed as follows:

1- Export Sales:

- Export sales accounted for 80% of total sales revenue by the end of the second quarter of fiscal year 2026, with urea exports representing 94% and ammonia exports 6% of total export revenue.
- The company has diversified its sales channels to overcome regional logistical challenges, with a notable increase in ammonia exports due to their higher returns.

2- **Domestic Sales:**

- Domestic sales accounted for 20% of total sales revenue by the end of the second quarter of fiscal year 2026, with urea representing 61% and ammonia 39% of total domestic revenue.
- The company remains fully committed to supplying the urea quotas allocated to the Ministry of Agriculture and supporting the Egyptian domestic market, while ammonia sales are prioritized based on available opportunities to achieve the highest possible returns.

Key Human Resources Indicators

- The company employed 1155 staff members as of June 30, 2026, compared to 1119 as of June 30, 2025, reflecting the company's commitment to maintaining an appropriate workforce in line with operational efficiency levels.
- In parallel, certain employees are being trained for other roles based on actual business needs, maximizing workforce utilization, enhancing performance, and ensuring the development of young leadership.

Future Projects and Expansion Plans

The company continues to explore investment opportunities with attractive growth potential and is intensifying its efforts to achieve sustainable and diversified growth. In addition to expanding its business and strengthening its market presence, the company has conducted studies on a range of integrated projects aimed at increasing the added value of its products.

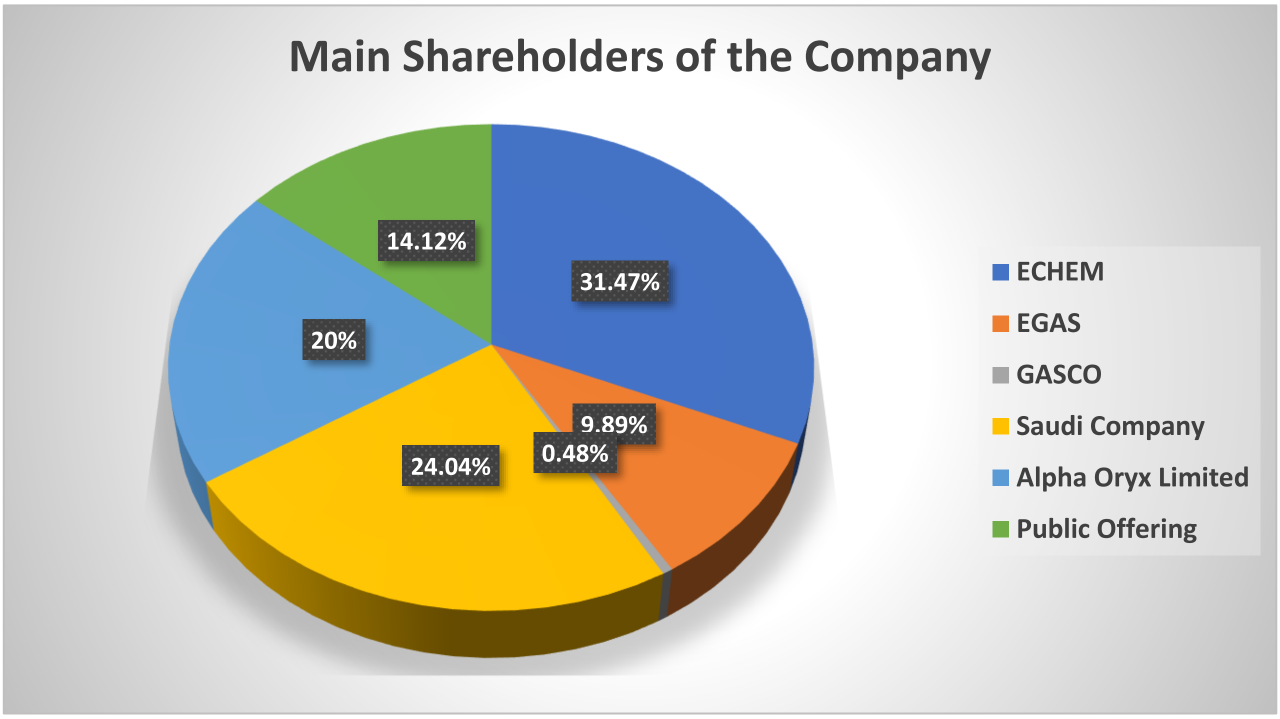
Green Ammonia Project – Damietta Green Ammonia Company DGA

The project aims to produce green ammonia with an annual production capacity of 150,000 tons, utilizing the production facilities of MOPCO's ammonia plants. The output is intended for export after meeting domestic market demand. Notably, Damietta Green Ammonia Company (DGA) is the first company to be established electronically in Egypt.

Plants Efficiency Enhancement and Development Project

The project aims to utilize more than 150,000 tons per year of Carbon Dioxide emissions from the company's plant stacks by establishing a Carbon Dioxide Recovery Unit, in compliance with European market requirements. The project also aims to increase ammonia and urea production while using the same quantities of natural gas, by enhancing equipment efficiency and optimizing energy utilization.

Shareholding Structure of major investors



ECHEM	EGAS	GASCO	Saudi Company	Alpha Oryx Limited	Public Offering
902688489	283695208	13794547	689402596	573628046	404931377
31.47%	9.89%	0.48%	24.04%	20%	14.12%

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