

Business Results Report

For the financial period ended 31 March 2025



**Business Results
Report 31 March 2025**

Misr Fertilizers Production Company - MOPCO announces the results of the financial period ended March 31, 2025 in light of the growth of Sales at rate of 32% to record 6 billion pounds and an increase in operating profit at rate of 95% to record 3 billion pounds.

Key financial indicators for the first quarter of the financial period 2025

Sales

6, 3 billion pounds

↑ An increase of 32% over the same period of the previous financial period

Gross Profit

3, 3 billion pounds

↑ An increase of 56% over the same period of the previous financial period

Operating profit before taxes

3 billion pounds

↑ An increase of 95% over the same period of the previous financial period

Misr Fertilizers Production Company – MOPCO, the largest manufacturer of nitrogen fertilizers in the Arab Republic of Egypt (Egyptian Exchange Code MFPC.CA) - announced today the financial results for the first quarter of the financial period 2025.

Managing Director's Message

In the beginning, I want to convey my pride in the company's accomplishments in maintaining strong financial results during the first quarter of 2025 and growing its operational footprint to include more international markets. This is because of its renewed commitment to implementing its business model and the growth strategy it adopts.

These efforts were reflected in the company's performance during the current quarter. As it successfully increased revenues at rate of 32 %, reaching 6, 3 billion pounds.

Moving forward, the company's strategic focus will remain on optimizing operational efficiency, implementing effective cost management strategies, and expanding our operational presence within key growth markets. These initiatives are foundational to our confidence in the company's continued ability to achieve its growth objectives and solidify its position as a leader in the integrated energy and infrastructure solutions sectors.

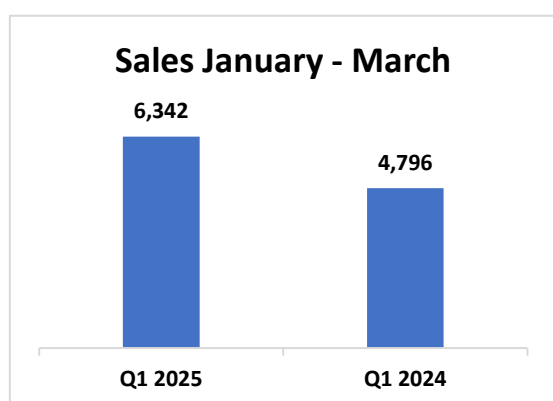
Engineer/ Ahmed Mahmoud El-Sayed

CEO & Managing Director of MOPCO

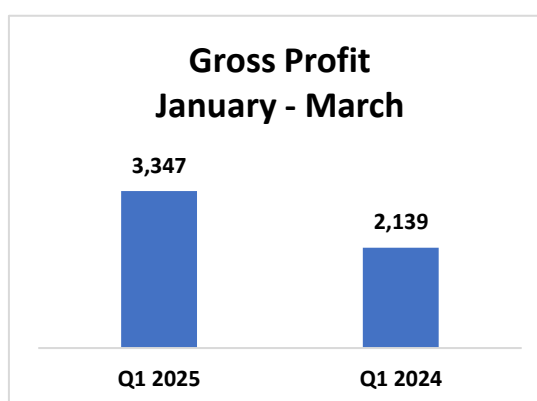
Summary of financial results for the financial period ended March 31, 2025

Summary of profit and loss statement (million pounds)	Quarter one 2025	Quarter one 2024	Change(%)
Sales	6,342	4,796	32%
Gross Profit	3,347	2,139	56%
Operating Profit	3,023	1,553	95%
Net Profit Before Tax	3,491	9,821	(64)%
Income Taxes	(678)	(2,173)	69%
Net Profit	2,813	7,648	(63)%
Earnings Per Share (EGP)	1.35	3.68	(63)%

Overview of financial results first Quarter of 2025



Sales amounted to 6,342 billion EGP during the first quarter of 2025 compared to sales of 4,796 billion EGP during the same quarter of the previous financial period 2024.



Gross profit amounted to 3,347 billion EGP during the first quarter of 2025 compared to 2,139 billion EGP during the same quarter of the previous financial period 2024.

Key operating sector results

MOPCO consists of the following core operational sectors:

MOPCO Factory (1) for Ammonia and Urea MOPCO Factory (2) for Ammonia and Urea
MOPCO Factory (3) for Ammonia and Urea

The company is steadfast in its pursuit of sustained safe operations within its manufacturing and production environments. Moreover, the company recognizes and emphasizes the critical importance of protecting its human capital, a team exhibiting the highest standards of commitment and professional excellence.

Operational Data

- As a result of the company's implementation of the highest standards of occupational safety and health, the first quarter of the financial period 2025 recorded about 1,146 million continuous working hours without injuries.
- The total number of safe working hours since the last LTI in 2018 was 20,398 million safe work hours over the past seven years.
- Despite the difficulties and challenges, 96% of the production plan of the company's factories was achieved until 31/03/2025.

Marketing Data

Notwithstanding the logistical and political circumstances surrounding the region and the difficulties it faces in achieving its goals, MOPCO continues its strategy and efforts to maintain its leadership in the nitrogen fertilizer industry, its ability to market its products locally and globally, and to preserve its market shares in all markets as the largest Egyptian fertilizer producer.

During the period from January to March, the company achieved a total sales revenue of (approximately 6,342,235,422 Egyptian pounds) by 95% of the plan and is divided into:

1- Export Sales:

- Export sales accounted for 78.50% of the total sales revenues by the end of first quarter of the financial period 2025, and export markets diversified to include 15 countries where revenues were achieved for urea export sales by 93% and ammonia by 7%.
- The company has diversified its sales methods to overcome the logistical conditions in the region, and notes the remarkable increase in the export of ammonia because of its distinctive return.

2- Local Sales:

- Domestic sales accounted for 21.5% of sales revenues by the end of first quarter of financial period 2025, where revenues were achieved for urea sales in the local market by 61% and ammonia by 39%.
- This is in line with the company's full commitment to supplying urea quotas to the Ministry of Agriculture and supporting the Egyptian local market. As for ammonia, a trade-off is made between all available opportunities to achieve the highest possible return.

Key HR Indicators

- The number of employees in the company reached 1123 workers on 31 March 2025 compared to 1138 workers on 31 March 2024, which reflects the company commitment to maintaining appropriate employment levels in accordance with operational efficiency rates.
- In parallel, the strategic allocation of personnel to alternate positions, based on actual business needs, serves to maximize employment efficacy and drive performance enhancements. This approach also reinforces the critical need for the development of future leadership cadres.

Future Projects and Expansions

The company continues its pursuit of investment opportunities characterized by attractive growth potential and intensifies its efforts to achieve sustainable and diversified growth. In addition to expanding the company operations and strengthening its presence, the company has examined a range of integrated projects to enhance the added value of its products

Green Ammonia Project – Damietta Green Ammonia Company DGA

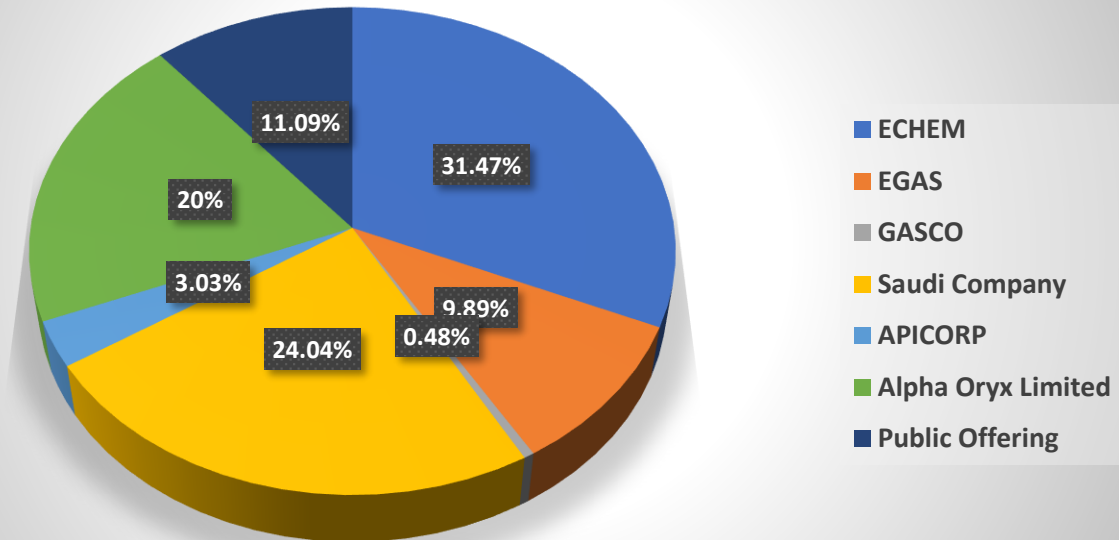
This project is designed to achieve an annual production capacity of 150,000 tons of green ammonia, leveraging the existing production infrastructure of MOPCO's ammonia plants. The output is intended for export, subsequent to fulfilling domestic market demands. Operational commencement is projected to begin at the end of the first half of 2028. Notably, Damietta Green Ammonia Company holds the distinction of being the first entity established electronically within the Arab Republic of Egypt.

A project to raise the efficiency and develop the company's factories

In pursuit of enhanced sustainability and adherence to evolving European market standards, the company intends to establish a carbon dioxide recovery unit. This initiative will facilitate the capture and utilization of over 150,000 tons of annual carbon dioxide emissions from company facilities. The recovered carbon fines will be supplied to energy-intensive industrial sectors, such as fertilizer and cement production, commencing in 2026. This strategic move addresses forthcoming European regulatory requirements. Furthermore, the project aims to optimize resource utilization by increasing ammonia and urea production, maintaining existing output levels while maximizing energy efficiency through equipment enhancements.

Structure of the Company's Main Shareholders

Main Shareholders of the Company



ECHEM	EGAS	GASCO	Saudi Company	APICORP	Alpha Oryx Limited	Public Offering
654380645	205657495	10000000	499764560	63072153	415836798	230472360
31.47%	9.89%	0.48%	24.04%	3.03%	20%	11.09%

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